

Officers

Kay G. Clevidence..... President & CEO
Greg Yockey EVP/Chief Loan Officer
Ryan Clevidence..... SVP/Chief Banking Officer
Rainey SchmiedekeSVP/Chief Financial Officer
Tami PicklesSVP/Chief Operations Officer
Bobbi McEwen SVP/Human Resources Director
Belle Burrington..... Chief Auditor
Tim Schreiber VP/Senior Credit Officer/OIC
Mark Anderson VP/Sr Commercial Loan Officer
Dan Kosch VP/Commercial Loan Officer
Jamie Tadvick..... VP/Comm Loan Officer/Br Mgr
Ross Rademacher VP/Commercial Loan Officer
Sandra Bollom VP/Commercial Loan Officer
Tim Willis VP/Commercial Loan Officer
Travis Brazill VP/Commercial Loan Officer/Br Mgr
Richard Bruner..... VP/Commercial Loan Officer
Cliff Evans VP/Sr Consumer Loan Officer
Chris King..... VP/Consumer Loan Officer
Dawn Hornaday..... VP/Loan Officer
Dianne Snedigar VP/Consumer Loan Officer/
..... Branch Manager
Scott Falagan..... VP/Mortgage Loan Manager
Nate Souther... VP/Branch Mgr/Cons Loan Officer
..... Security Officer
Gwyn Shepherd..... VP/Retail Services Mgr
Christie Pamin..... AVP/Deposit Operations Supv
Somer Hadley..... AVP/Consumer Loan Officer
Vicki Brown AVP/Asst Branch Mgr/Loan Officer
Connor Cassidy AVP/Consumer Compliance/
..... Consumer Loan Officer
Janelle Hilton AVP/Finance Officer
Melissa Rogers..... AVP/nCino Administrator/OIC

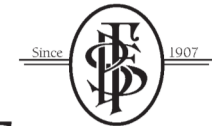


BOARD OF DIRECTORS

James G. Tadvick
Kay G. Clevidence
Ann Groff
James Greenfield
David Markette
Larry T. Lund
Douglas Jackson
Ryan Clevidence
Sara Waldbillig
Lee Yockey, Director Emeritus

Member FDIC

Statement of Condition



Farmers
State Bank

June 30, 2018

Best in the Bitterroot
Since 1907

Main Office Victor • 406/642-3431
Florence Branch • 406/273-0935
Darby Branch • 406/821-4646
Stevensville Branch • 406/777-7210
Hamilton Branch • 406/363-0030
Lolo Branch • 406/273-3300
Missoula Branch • 406/829-5000
Helena Branch • 406/603/4300
Missoula Loan Production Office
Kalispell Loan Production Office

June 30, 2018

RESOURCES

Cash & Due From Banks	\$6,533,000.00
U.S. Government Bonds	\$0.00
U.S. Federal Agencies.....	\$16,666,000.00
State & Municipal Bonds.....	\$35,833,000.00
Other Securities.....	\$68,948,000.00
Federal Reserve Stock & Federal Home Loan Bank Stock.....	\$1,268,000.00
Loans Held for Sale.....	\$954,000.00
Loans.....	\$237,614,000.00
Less Reserve for Loan Loss	<u>- \$3,540,000.00</u>
Net Loans	\$234,074,000.00
Bank Premises & Equipment	\$11,158,000.00
Other Real Estate Owned.....	\$1,631,000.00
Other Assets	\$12,571,000.00
TOTAL RESOURCES	\$389,636,000.00

LIABILITIES

Deposit.....	\$339,112,000.00
Fed Funds Purchased	\$5,435,000.00
Repurchase Agreements	\$3,694,000.00
FHLB Borrowings.....	\$0.00
Other Liabilities.....	\$4,377,000.00

CAPITAL

Common Stock.....	\$350,000.00
Surplus	\$19,650,000.00
Undivided Profits	\$17,018,000.00
TOTAL CAPITAL	\$37,018,000.00

TOTAL LIABILITIES

and CAPITAL **\$389,636,000.00**

2017 and 2018 COMPARED

(000 omitted)

	2017	2018	% Change
Securities	142,753	121,447	-14.93%
Loans	190,217	234,074	23.06%
Total Assets	368,308	389,636	5.79%
Deposits	317,686	339,112	6.74%
Total Capital	40,532	37,018	-8.67%

